

## VenuWorks of Burnsville, L.L.C.

## Balance Sheet

As of February 28, 2009

	<u>Feb 28, 09</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
10000 · Operating account 6100515	110,870.03
10005 · Concessions account 6100333	106.80
10010 · Box Office account 6100481	31,343.40
10950 · Petty Cash in Drawer	10,706.00
Total Checking/Savings	<u>153,026.23</u>
Accounts Receivable	
11000 · Accounts Receivable	-37,476.82
Total Accounts Receivable	<u>-37,476.82</u>
Other Current Assets	
12000 · Undeposited Funds	2,332.56
12400 · Concessions Inventory	4,408.70
12500 · Alcoholic Beverage Inventory	
12510 · Liquor Inventory	5,528.55
12520 · Beer Inventory	1,519.46
12530 · Wine Inventory	1,795.05
Total 12500 · Alcoholic Beverage Inventory	<u>8,843.06</u>
13100 · Prepaid Insurance	10,135.48
13200 · Prepaid Show Expenses	
13210 · Prepaid Show - Advertising	-520.00
13250 · Prepaid Show - Equipment Rental	180.00
13260 · Prepaid Show - Insurance	121.00
13400 · Prepaid Show - Talent Fees	630.15
Total 13200 · Prepaid Show Expenses	<u>411.15</u>
Total Other Current Assets	<u>26,130.95</u>
Total Current Assets	<u>141,680.36</u>
<b>TOTAL ASSETS</b>	<b><u>141,680.36</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	29,981.48
Total Accounts Payable	<u>29,981.48</u>
Other Current Liabilities	
21000 · Sales Tax Payable	5,739.65
22000 · Unearned Revenue	32,051.00
23000 · Other Unearned - Deposits	4,500.00
24000 · Payroll Liabilities	23,111.63
25500 · Due to Caterer / Merch	216.00
Total Other Current Liabilities	<u>65,618.28</u>
Total Current Liabilities	<u>95,599.76</u>
Total Liabilities	
	95,599.76
Equity	
32000 · Members Equity	7,427.08
Net Income	38,653.52
Total Equity	<u>46,080.60</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>141,680.36</u></b>

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03/06/09

Accrual Basis

VenuWorks of Burnsville, L.L.C.  
Profit & Loss  
February 2009

	<u>Feb 09</u>
<b>Income</b>	
40000 · Building Rent	
40005 · Utilities Income	250.00
40006 · Custodial Fees	450.00
40000 · Building Rent - Other	12,089.50
<b>Total 40000 · Building Rent</b>	<u>12,789.50</u>
40010 · Box Office Income	
40011 · Convenience Fees	1,118.50
40015 · Ticketmaster Revenue Share	1,641.27
40010 · Box Office Income - Other	1,527.10
<b>Total 40010 · Box Office Income</b>	<u>4,286.87</u>
40020 · Facility Fee Income	4,052.00
40040 · Catering Royalty	278.88
40060 · Merchandise Commissions	72.50
43600 · Concessions Sales	1,818.13
43700 · Alcoholic Beverage Sales	
43710 · Liquor Sales	1,691.71
43720 · Beer Sales	668.17
43730 · Wine Sales	1,210.20
<b>Total 43700 · Alcoholic Beverage Sales</b>	<u>3,570.08</u>
45000 · Sponsorship Income	-3,750.00
<b>Total Income</b>	<u>23,117.96</u>
<b>Expense</b>	
50900 · Concessions Purchases	
50910 · Concessions Supplies	1,926.97
50900 · Concessions Purchases - Other	364.20
<b>Total 50900 · Concessions Purchases</b>	<u>2,291.17</u>
51000 · Alcoholic Beverage Purchases	
51010 · Liquor Purchases	783.29
51020 · Beer Purchases	477.11
51030 · Wine Purchases	371.54
51000 · Alcoholic Beverage Purchases - Other	0.00
<b>Total 51000 · Alcoholic Beverage Purchases</b>	<u>1,631.94</u>
60000 · Due From City of Burnsville	
60300 · Advertising/Marketing	-1,067.48
60400 · Bank Service Charges	
60450 · Credit Card Fees	-1,648.54
60400 · Bank Service Charges - Other	83.30
<b>Total 60400 · Bank Service Charges</b>	<u>-1,565.24</u>
62700 · Employee Development / Training	65.82
63300 · Insurance Expense	

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Accrual Basis

VenuWorks of Burnsville, L.L.C.  
**Profit & Loss**  
February 2009

	<u>Feb 09</u>
63310 · General Liability Insurance	1,879.38
63360 · Worker's Compensation	654.50
<b>Total 63300 · Insurance Expense</b>	<b>2,533.88</b>
64600 · Meals & Entertainment	371.85
64700 · Miscellaneous Expense	-10.08
64900 · Office Supplies	245.34
66500 · Postage and Delivery	117.99
66700 · Professional Services	12,500.00
67200 · Repairs and Maintenance - House	1,278.21
67250 · Repairs and Maintenance - Stage	449.00
67280 · Repairs and Maintenance - HVAC	411.77
67300 · Supplies	565.92
68400 · Travel Expense	1,692.45
68500 · Uniforms	42.90
69000 · Wages & Salaries - Full Time	30,576.98
69100 · Wages - Part-Time Events	7,432.33
69200 · Wages - Part-time Non-Event	18,889.41
69300 · Wages - Taxes & Benefits	
69320 · Health Insurance	2,387.36
69330 · Life and Disability Insurance	215.75
69300 · Wages - Taxes & Benefits - Other	5,790.05
<b>Total 69300 · Wages - Taxes &amp; Benefits</b>	<b>8,393.16</b>
<b>Total 60000 · Due From City of Burnsville</b>	<b>82,924.21</b>
<b>Total Expense</b>	<b>86,847.32</b>
<b>Net Income</b>	<b>-63,729.36</b>